Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No. 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation LOUIS L. BORICK FOUNDATION	**A Employer identification number** 47-2387053
Number and street (or P.O. box number if mail is not delivered to street address) / Room/suite 2707 KIPLING ST	**B** Telephone number 213 278 0855
City or town, state or province, country, and ZIP or foreign postal code HOUSTON, TX 77098	**C** If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 93,821,925.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	584.	584.		STATEMENT 1
	4 Dividends and interest from securities	2,327,486.	2,327,486.		STATEMENT 2
	5a Gross rents	1,783,500.	1,783,500.		STATEMENT 3
	b Net rental income or (loss) 343,169.				STATEMENT 4
	6a Net gain or (loss) from sale of assets not on line 10	3,429,479.			
	b Gross sales price for all assets on line 6a 51,419,997.				
	7 Capital gain net income (from Part IV, line 2)		3,429,479.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	172,589.	117,870.		STATEMENT 5
	12 **Total.** Add lines 1 through 11	7,713,638.	7,658,919.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	80,000.	0.		80,000.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 6	10,975.	6,625.		4,350.
	b Accounting fees STMT 7	20,230.	0.		20,230.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 8	31,407.	18,770.		0.
	19 Depreciation and depletion	964.	0.		
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 9	1,557,135.	1,481,543.		75,592.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	1,700,711.	1,506,938.		180,172.
	25 Contributions, gifts, grants paid	4,272,500.			4,272,500.
	26 **Total expenses and disbursements.** Add lines 24 and 25	5,973,211.	1,506,938.		4,452,672.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	1,740,427.			
	b **Net investment income** (if negative, enter -0-)		6,151,981.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only.

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	12,395,808.	234,356.	234,356.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 10	70,619,855.	85,602,057.	90,841,867.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶ 2,237,500.			
	Less: accumulated depreciation STMT 11 ▶ 432,074.	2,004,920.	1,805,426.	1,541,978.
	12 Investments - mortgage loans			
	13 Investments - other STMT 12	2,359,812.	1,474,947.	1,200,089.
	14 Land, buildings, and equipment: basis ▶ 6,125.			
	Less: accumulated depreciation STMT 13 ▶ 2,490.	4,599.	3,635.	3,635.
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	87,384,994.	89,120,421.	93,821,925.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ SHORT-TERM LOAN)	5,000.	0.	
	23 **Total liabilities** (add lines 17 through 22)	5,000.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	5,015,000.	5,015,000.	
	29 Retained earnings, accumulated income, endowment, or other funds	82,364,994.	84,105,421.	
	30 **Total net assets or fund balances**	87,379,994.	89,120,421.	
	31 **Total liabilities and net assets/fund balances**	87,384,994.	89,120,421.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	87,379,994.
2	Enter amount from Part I, line 27a	2	1,740,427.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	89,120,421.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	89,120,421.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	WELLS FARGO	P		
b	WELLS FARGO	P		
c	WELLS FARGO	P		
d	CAPITAL GAINS DIVIDENDS			
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	18,800,840.		18,610,983.	189,857.
b	8,609,195.		9,145,715.	-536,520.
c	23,924,961.		20,233,820.	3,691,141.
d	85,001.			85,001.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				189,857.
b				-536,520.
c				3,691,141.
d				85,001.
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } ..... 2 3,429,479.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 ..... 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	3,736,366.	76,819,713.	.048638
2014	4,126,230.	83,621,210.	.049344
2013	4,071,828.	81,330,609.	.050065
2012	1,212,524.	25,059,052.	.048387
2011	1,057,150.	22,925,295.	.046113

2	**Total** of line 1, column (d)	2	.242547
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048509
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	89,941,598.
5	Multiply line 4 by line 3	5	4,362,977.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	61,520.
7	Add lines 5 and 6	7	4,424,497.
8	Enter qualifying distributions from Part XII, line 4	8	4,452,672.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1.			
Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	61,520.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	61,520.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	61,520.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a 29,600.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	29,600.
8 Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	31,920.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11 Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If "Yes," attach a detailed description of the activities.			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If "Yes," attach the statement required by General Instruction T.			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ LOUISLBORICKFOUNDATION.ORG

14 The books are in care of ▶ STEVEN J. BORICK Telephone no. ▶ 713 520 7600

Located at ▶ 2707 KIPLING ST, HOUSTON, TX ZIP+4 ▶ 77098

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STEVEN BORICK 2707 KIPLING ST HOUSTON, TX 77098	DIRECTOR 2.00	0.	0.	0.
ROBERT BORICK 2707 KIPLING ST HOUSTON, TX 77098	DIRECTOR 0.50	0.	0.	0.
LINDA BORICK DAVIDSON 2707 KIPLING ST HOUSTON, TX 77098	DIRECTOR 0.50	0.	0.	0.
LAUREN JOHNSON 2707 KIPLING ST HOUSTON, TX 77098	PROGRAM DIRECTOR 40.00	80,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
LAUREN JOHNSON 2707 KIPLING STREET, HOUSTON, TX 77098	PROGRAM DIRECTOR	80,000.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE FOUNDATION HAS NO DIRECT CHARITABLE ACTIVITES. IT ONLY DISBURSES CHARITABLE FUNDS TO OTHER TAX-EXEMPT ORGANIZATIONS.	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 THE FOUNDATION DOES NOT HAVE ANY PROGRAM-RELATED INVESTMENTS	0.
2	
All other program-related investments. See instructions. 3 NONE.	0.
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	82,838,025.
b	Average of monthly cash balances	1b	5,299,101.
c	Fair market value of all other assets	1c	3,174,141.
d	**Total** (add lines 1a, b, and c)	1d	91,311,267.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	91,311,267.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,369,669.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	89,941,598.
6	**Minimum investment return.** Enter 5% of line 5	6	4,497,080.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	4,497,080.
2a	Tax on investment income for 2016 from Part VI, line 5 — 2a: 61,520.		
b	Income tax for 2016. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	61,520.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	4,435,560.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	4,435,560.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	4,435,560.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4,452,672.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,452,672.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	61,520.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	4,391,152.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				4,435,560.
2 Undistributed income, if any, as of the end of 2016:				
a Enter amount for 2015 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013 56,119.				
d From 2014 37,365.				
e From 2015				
f **Total** of lines 3a through e	93,484.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ $ 4,452,672.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				4,435,560.
e Remaining amount distributed out of corpus	17,112.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	110,596.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	110,596.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013 56,119.				
c Excess from 2014 37,365.				
d Excess from 2015				
e Excess from 2016 17,112.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 14

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AIM HIGH FOR HIGH SCHOOL P.O. BOX 410715 SAN FRANCISCO, CA 94141-0715	NONE		CHARITABLE DONATION	40,000.
AMERICAN CONTEMPORARY BALLET 700 S. FLOWER STREET, STE 3200 LOS ANGELES, CA 90017	NONE		CHARITABLE DONATION	10,000.
ANIMEALS 1700 RANKIN STREET MISSOULA, MT 59808	NONE		CHARITABLE DONATION	7,000.
ANZA-BORREGO DESERT NATURAL HISTORY PO BOX 310 BORREGO SPRINGS, CA 92004-0310	NONE		CHARITABLE DONATION	15,000.
ART MUSEUM OF SOUTH TEXAS 1902 N SHORELINE BLVD CORPUS CHRISTI, TX 78401	NONE		CHARITABLE DONATION	5,000.
Total SEE CONTINUATION SHEET(S) ▶ **3a**				4,272,500.
b *Approved for future payment* NONE				
Total ▶ **3b**				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	584.	
4 Dividends and interest from securities			14	2,327,486.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			16	343,169.	
6 Net rental income or (loss) from personal property					
7 Other investment income			14	172,589.	
8 Gain or (loss) from sales of assets other than inventory			18	3,429,479.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		6,273,307.	0.

13 **Total**. Add line 12, columns (b), (d), and (e) ..... 13 6,273,307.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	**1a(1)**		X
	(2) Other assets	**1a(2)**		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		X
	(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		X
	(3) Rental of facilities, equipment, or other assets	**1b(3)**		X
	(4) Reimbursement arrangements	**1b(4)**		X
	(5) Loans or loan guarantees	**1b(5)**		X
	(6) Performance of services or membership or fundraising solicitations	**1b(6)**		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee | Date | DIRECTOR Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
JOHN F. PETRICK, JR.				P00092077
Firm's name ▶ CALDWELL,BECKER,DERVIN,PETRICK & CO.,LL			Firm's EIN ▶ 95-4160744	
Firm's address ▶ 5707 CORSA AVE. 2ND FLOOR WESTLAKE VILLAGE, CA 91362			Phone no. (818)704-1040	

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ARTS FOR LA 1149 S. HILL STREET, STE H-100 LOS ANGELES, CA 90015	NONE		CHARITABLE DONATION	10,000.
BAY AREA WILDERNESS TRAINING 1050 8TH STREET OAKLAND, CA 94606	NONE		CHARITABLE DONATION	20,000.
BEYOND EMANCIPATION 675 HEGENBERGER ROAD, STE 100 OAKLAND, CA 94621	NONE		CHARITABLE DONATION	25,000.
BIGHORN INSTITUTE P.O. BOX 262 PALM DESERT, CA 92261	NONE		CHARITABLE DONATION	5,000.
BITTERROOTERS FOR PLANNING PO BOX 505 CORVALLIS, MT 59828	NONE		CHARITABLE DONATION	45,000.
BLIND CHILDREN'S CENTER 4120 MARATHON STREET LOS ANGELES, CA 90029	NONE		CHARITABLE DONATION	20,000.
BRIGHTER BEGINNINGS 2595 INTERNATIONAL BLVD. OAKLAND, CA 94601	NONE		CHARITABLE DONATION	75,000.
BROOKWOOD COMMUNITY 1752 FM 1489 ROAD BROOKSHIRE, TX 77423	NONE		CHARITABLE DONATION	30,000.
CALIFORNIA DANCE INSTITUTE 3131 OLYMPIC BLVD., SUITE 202 SANTA MONICA, CA 90404	NONE		CHARITABLE DONATION	15,000.
CALIFORNIA INSTITUTE OF THE ARTS 24700 MCBEAN PARKWAY VALENCIA, CA 91355	NONE		CHARITABLE DONATION	20,000.
Total from continuation sheets				4,195,500.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CALIFORNIA THOROUGHBRED HORSEMEN'S FOUNDATION PO BOX 660129 ARCADIA, CA 91066	NONE		CHARITABLE DONATION	100,000.
CARMA 285 W. HUNTINGTON DRIVE ARCADIA, CA 91007	NONE		CHARITABLE DONATION	50,000.
CASA OF LOS ANGELES 201 CEMTRE PLAZA DR, SUITE 1101 MONTEREY PARK, CA 91754	NONE		CHARITABLE DONATION	25,000.
CENTER FOR THE EDUCATION OF THE INFANT DEAF 1035 GRAYSON STREET BERKELEY, CA 94710	NONE		CHARITABLE DONATION	130,000.
CENTERLINK, INC. P.O BOX 24490 FORT LAUDERDALE, FL 33307	NONE		CHARITABLE DONATION	30,000.
CHILD SHARE 1544 W. GLENOAKS BLVD GLENDALE, CA 91201	NONE		CHARITABLE DONATION	30,000.
CHILDREN NOW 714 W. OLYMPIC BLVD, STE 909 LOS ANGELES, CA 90015	NONE		CHARITABLE DONATION	30,000.
CHILDREN'S BUREAU OF SOUTHERN CALIFORNIA 1910 MAGNOLIA AVENUE LOS ANGELES, CA 90007	NONE		CHARITABLE DONATION	25,000.
CLARK FORK COALITION PO BOX 7593 MISSOULA, MT 59807	NONE		CHARITABLE DONATION	50,000.
COACHELLA VALLEY WILD BIRD CENTER PO BOX 10160 INDIO, CA 92202	NONE		CHARITABLE DONATION	5,000.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COMMUNITY FUND OF JACKSON HOLE 245 EAST SIMPSON STREET JACKSON, WY 83001	NONE		CHARITABLE DONATION	20,000.
COUNCIL FOR A STRONG AMERICA 1212 NEW YORK AVENUE NW WASHINGTON, DC 20005	NONE		CHARITABLE DONATION	15,000.
DALLAS ARBORETUM & BOTANICAL SOCIETY 8525 GARLAND RD DALLAS, TX 75218	NONE		CHARITABLE DONATION	30,000.
DALLAS CHILDREN'S ADVOCACY CENTER 5351 SAMNUELL BLVD DALLAS, TX 75228	NONE		CHARITABLE DONATION	50,000.
DALLAS CONTEMPORARY 161 GLASS STREET DALLAS, TX 75207	NONE		CHARITABLE DONATION	25,000.
DALLAS MUSEUM OF ART 1717 N HARWOOD STREET DALLAS, TX 75201	NONE		CHARITABLE DONATION	6,000.
DALLAS SYMPHONY ASSOCIATION, INC. 2301 FLORA STREET DALLAS, TX 75201	NONE		CHARITABLE DONATION	50,000.
DESTINY ARTS CENTER 970 GRACE AVE. OAKLAND, CA 94608	NONE		CHARITABLE DONATION	25,000.
DIFFA/DALLAS 2050 N. STEMMONS FRWY DALLAS, TX 75207	NONE		CHARITABLE DONATION	45,000.
EAST BAY CENTER FOR THE PERFORMING ARTS 339 - 11TH STREET RICHMOND, CA 94801-3105	NONE		CHARITABLE DONATION	15,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
EQUINE ORTHOPAEDIC RESEARCH CENTER, COLORADO STATE UNIVERSITY 300 WEST DRAKE RD, BLDG H FT. COLLINS, CO 80523	NONE		CHARITABLE DONATION	100,000.
FAMILIES FIRST 227 1/2 WEST FRONT STREET MISSOULA, MT 59802	NONE		CHARITABLE DONATION	25,000.
FIDELITY CHARITABLE P.O BOX 770001 CINCINNATI, OH 45277	NONE		CHARITABLE DONATION	12,000.
FIRST PLACE FOR YOUTH 426 17TH STREET, SUITE 100 INE, CA 94612	NONE		CHARITABLE DONATION	50,000.
FOOD FORWARD 7412 FULTON AVE. #3 NORTH HOLLYWOOD, CA 91605	NONE		CHARITABLE DONATION	15,000.
FOOTHILL FAMILY SERVICE 2500 E. FOOTHILL BLVD, STE 300 PASADENA, CA 91001	NONE		CHARITABLE DONATION	25,000.
FOSTERING MEDIA CONNECTIONS 412 W. 6TH STREETE, STE 925 LOS ANGELES, CA 90014	NONE		CHARITABLE DONATION	15,000.
FOUNDATION FOR STUDENTS RISING ABOVE P.O. BOX 29174 SAN FRANCISCO, CA 94129	NONE		CHARITABLE DONATION	40,000.
GALVESTON HISTORICAL FOUNDATION 502 20TH STREET GALVESTON, TX 77550	NONE		CHARITABLE DONATION	25,000.
GARDEN CITY HARVEST, INC. 103 HICKORY MISSOULA, MT 59806	NONE		CHARITABLE DONATION	300,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GOLD BUCKLE CHAMPION, INC. PO BOX 70 KUNA, ID 83634	NONE		CHARITABLE DONATION	10,000.
HONOLULU MUSEUM OF ART 900 S. BERETANIA ST. HONOLULU, HI 96814	NONE		CHARITABLE DONATION	40,000.
HOOVER INSTITUTION STANFORD UNIVERSITY 434 GALVEZ MALL STANFORD, CA 94305	NONE		CHARITABLE DONATION	10,000.
IMAGINE LA 5455 WILSHIRE BLVD, SUITE 1001 LOS ANGELES, CA 90036	NONE		CHARITABLE DONATION	20,000.
INNER-CITY ARTS 720 KOHLER STREET LOS ANGELES, CA 90021	NONE		CHARITABLE DONATION	30,000.
JOSHUA TREE NATIONAL PARK ASSOCIATION 74485 NATIONAL PARK DRIVE TWENTYNINE PALMS, CA 92277	NONE		CHARITABLE DONATION	65,000.
LA PARTNERSHIP FOR EARLY CHILDHOOD INVESTMENT 2355 WESTWOOD BLVD. #114 LOS ANGELES, CA 90064	NONE		CHARITABLE DONATION	40,000.
LACMA 5905 WILSHIRE BLVD LOS ANGELES, CA 90036	NONE		CHARITABLE DONATION	50,000.
LIBERTY HILL FOUNDATION 6420 WILSHIRE BLVD. STE 700 LOS ANGELES, CA 90048	NONE		CHARITABLE DONATION	25,000.
LMU CENTER FOR MATH AND SCIENCE TEACHING 1 LMU DRIVE, UNIVERSITY HALL, STE 1300 LOS ANGELES, CA 90045-2659	NONE		CHARITABLE DONATION	62,500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LOS ANGELES COUNTY ARTS COMMISSION (ARTS FOR ALL) 1055 WILSHIRE BOULEVARD, STE 800 LOS ANGELES, CA 90017	NONE		CHARITABLE DONATION	50,000.
LOYOLA MARYMOUNT UNIVERSITY 1 LMU DRIVE, UNIVERSITY HALL LOS ANGELES, CA 90045-2659	NONE		CHARITABLE DONATION	62,500.
LUNA DANCE INSTITUTE 605 ADDISION STREET BERKELEY, CA 94710	NONE		CHARITABLE DONATION	30,000.
MENNINGER CLINIC 12301 MAIN STREET HOUSTON, TX 77035	NONE		CHARITABLE DONATION	75,000.
MEN'S HEALTH FOUNDATION 9201 SUNSET BLVD, STE 812 LOS ANGELES, CA 90069	NONE		CHARITABLE DONATION	20,000.
MILLS COLLEGE 5000 MACARTHUR BLVD OAKLAND, CA 94613	NONE		CHARITABLE DONATION	67,000.
MISSOULA AGING SERVICES 337 STEPHENS AVENUE MISSOULA, MT 59801	NONE		CHARITABLE DONATION	50,000.
MONTANA HISTORICAL SOCIETY 225 NORTH ROBERTS HELENA, MT 59620	NONE		CHARITABLE DONATION	50,000.
MONTANA HORSE SANCTUARY, INC. P.O BOX 10 SIMMS, MT 59477	NONE		CHARITABLE DONATION	10,000.
MONTANA NATURAL HISTORY CENTER 120-A HICKORY STREET MISSOULA, MT 59801	NONE		CHARITABLE DONATION	55,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MONTANA WILDERNESS ASSOCIATION 80 SOUTH WARREN HELENA, MT 59601	NONE		CHARITABLE DONATION	50,000.
MOTHERS CLUB FAMILY LEARNING CENTER 980 N. FAIR OAKS AVE PASADENA, CA 91103	NONE		CHARITABLE DONATION	20,000.
NATIONAL HIGH SCHOOL RODEO ASSOCIATION 2562 SW MOSSY BRAE RD WEST LINN, OR 97068	NONE		CHARITABLE DONATION	25,000.
NEIGHBORHOOD MUSIC SCHOOL ASSOCIATION 358 S. BOYLE AVENUE LOS ANGELES, CA 90033	NONE		CHARITABLE DONATION	12,000.
OPPORTUNITY RESOURCES, INC. 2821 S. RUSSELL ST. MISSOULA, MT 59801	NONE		CHARITABLE DONATION	120,000.
PALM SPRINGS PRESERVATION FOUNDATION 1775 E. PALM CANYON DR., SUITE 110-195 PALM SPRINGS, CA 92264	NONE		CHARITABLE DONATION	5,000.
PARA LOS NINOS 500 LUCAS AVE. LOS ANGELES, CA 90017	NONE		CHARITABLE DONATION	20,000.
PEROT MUSEUM OF NATURE AND SCIENCE 2201 N. FIELD STREET DALLAS, TX 75201	NONE		CHARITABLE DONATION	25,000.
POINT FOUNDATION 1357 BROADWAY, SUITE 401 NEW YORK, NY 10018	NONE		CHARITABLE DONATION	50,000.
POLYPHONY FOUNDATION 99 RIVER ROAD COS COB, CT 06807	NONE		CHARITABLE DONATION	10,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
RAISE A CHILD INC. 6565 SUNSET BLVD., STE 411 HOLLYWOOD, CA 90028	NONE		CHARITABLE DONATION	25,000.
RAPTOR VIEW RESEARCH INSTITUTE PO BOX 4323 MISSOULA, MT 59806	NONE		CHARITABLE DONATION	8,000.
READING PARTNERS 180 GRAND AVENUE, STE 800 OAKLAND, CA 94612	NONE		CHARITABLE DONATION	40,000.
READING PARTNERS OF NORTH TEXAS 2910 SWISS AVENUE DALLAS, TX 75204	NONE		CHARITABLE DONATION	50,000.
RESOURCE CENTER PO BOX 190869 DALLAS, TX 75219	NONE		CHARITABLE DONATION	50,000.
SIMON WIESENTHAL CENTER, INC. 1399 S. ROXBURY DR LOS ANGELES, CA 90035	NONE		CHARITABLE DONATION	250,000.
SOUTHERN CALIFORNIA GRANTMAKERS 1000 NORTH ALAMEDA STREET, STE 230 LOS ANGELES, CA 90012	NONE		CHARITABLE DONATION	20,500.
SPRINGBOARD COLLABORATIVE TWO PENN CENTER, SUITE 1315 PHILADELPHIA, PA 19102	NONE		CHARITABLE DONATION	20,000.
TACA, INC 1 ARTS PLAZA DALLAS, TX 75201	NONE		CHARITABLE DONATION	50,000.
TEACH FOR AMERICA 22 FOURTH STREET, 7TH FLOOR SAN FRANCISCO, CA 94103	NONE		CHARITABLE DONATION	50,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TEXAS SCOTTISH RITE HOSPITAL FOR CHILDREN 222 WELBOURN STREET DALLAS, TX 75219	NONE		CHARITABLE DONATION	100,000.
THE CHI PSI EDUCATIONAL TRUST, INC 45 RUTLEDGE STREET NASHVILLE, TN 37210	NONE		CHARITABLE DONATION	20,000.
THE GABRIELLA FOUNDATION 639 S. COMMONWEALTH AVE, STE B LOS ANGELES, CA 90005	NONE		CHARITABLE DONATION	20,000.
TIPPING POINT COMMUNITY 220 MONTGOMERY STREET, STE 850 SAN FRANCISCO, CA 94104	NONE		CHARITABLE DONATION	75,000.
UNITED FRIENDS OF THE CHILDREN 1055 WILSHIRE BLVD., SUITE 1955 LOS ANGELES, CA 90017	NONE		CHARITABLE DONATION	40,000.
UNIVERSITY OF MONTANA - MEN'S TENNIS P.O. BOX 7159 MISSOULA, MT 59807	NONE		CHARITABLE DONATION	5,000.
UNIVERSITY OF SOUTHERN CALIFORNIA MARSHALL SCHOOL OF BUSINESS, 29TH FLOOR LOS ANGELES, CA 90089	NONE		CHARITABLE DONATION	10,000.
USC CENTER ON PHILANTHROPY AND PUBLIC POLICY 650 CHILDS WAY, RGL 210 LOS ANGELES, CA 90089	NONE		CHARITABLE DONATION	10,000.
VIDA VERDE NATURE EDUCATION 3540 LA HONDA RD. SAN GREGORIO, CA 94074	NONE		CHARITABLE DONATION	20,000.
WATSON CHILDREN'S SHELTER 4978 BUCKHOUSE LANE MISSOULA, MT 59804	NONE		CHARITABLE DONATION	200,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WESTERN STATE COLLEGE UNIVERSITY 909 EAST ESCALANTE DRIVE GUNNISON, CO 81230	NONE		CHARITABLE DONATION	225,000.
WORKING RANCH COWBOYS FOUNDATION 408 SW 7TH AVE AMARILLO, TX 79101	NONE		CHARITABLE DONATION	10,000.
WRITING COACHES OF MISSOULA P.O. BOX 7592 MISSOULA, MT 59807	NONE		CHARITABLE DONATION	10,000.
YOUTH HOMES 550 NORTH CALIFORNIA STREET MISSOULA, MT 59807	NONE		CHARITABLE DONATION	100,000.
Total from continuation sheets				

Form **2220**

Department of the Treasury
Internal Revenue Service

Underpayment of Estimated Tax by Corporations

▶ Attach to the corporation's tax return. FORM 990-PF

▶ Information about Form 2220 and its separate instructions is at *www.irs.gov/form2220.*

OMB No. 1545-0123

2016

Name	Employer identification number
LOUIS L. BORICK FOUNDATION	47-2387053

Note: Generally, the corporation isn't required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38 on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1	Total tax (see instructions)			1	61,520.
2 a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a			
b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b			
c	Credit for federal tax paid on fuels (see instructions)	2c			
d	**Total.** Add lines 2a through 2c			2d	
3	Subtract line 2d from line 1. If the result is less than $500, **do not** complete or file this form. The corporation doesn't owe the penalty			3	61,520.
4	Enter the tax shown on the corporation's 2015 income tax return. See instructions. **Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5**			4	29,437.
5	**Required annual payment.** Enter the **smaller** of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3			5	29,437.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it doesn't owe a penalty. See instructions.

6 ☐ The corporation is using the adjusted seasonal installment method.

7 ☐ The corporation is using the annualized income installment method.

8 ☐ The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

			(a)	(b)	(c)	(d)
9	**Installment due dates.** Enter in columns (a) through (d) the 15th day of the 4th (*Form 990-PF filers:* Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	9	05/15/16	06/15/16	09/15/16	12/15/16
10	**Required installments.** If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column.	10	7,359.	7,360.	7,359.	7,359.
11	Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions	11	16,963.		5,237.	7,400.
	Complete lines 12 through 18 of one column before going to the next column.					
12	Enter amount, if any, from line 18 of the preceding column	12		9,604.	2,244.	122.
13	Add lines 11 and 12	13		9,604.	7,481.	7,522.
14	Add amounts on lines 16 and 17 of the preceding column	14				
15	Subtract line 14 from line 13. If zero or less, enter -0-	15	16,963.	9,604.	7,481.	7,522.
16	If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16		0.	0.	
17	**Underpayment.** If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17				
18	**Overpayment.** If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	18	9,604.	2,244.	122.	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

LHA **For Paperwork Reduction Act Notice, see separate instructions.** Form **2220** (2016)

612801 01-20-17

Part IV Figuring the Penalty

		(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. *(C Corporations with tax years ending June 30 and S corporations:* Use 3rd month instead of 4th month. *Form 990-PF and Form 990-T filers:* Use 5th month instead of 4th month.) See instructions	19				
20 Number of days from due date of installment on line 9 to the date shown on line 19	20				
21 Number of days on line 20 after 4/15/2016 and before 7/1/2016	21				
22 Underpayment on line 17 x Number of days on line 21 / 366 x 4% (0.04)	22	$	$	$	$
23 Number of days on line 20 after 06/30/2016 and before 10/1/2016	23				
24 Underpayment on line 17 x Number of days on line 23 / 366 x 4% (0.04)	24	$	$	$	$
25 Number of days on line 20 after 9/30/2016 and before 1/1/2017	25				
26 Underpayment on line 17 x Number of days on line 25 / 366 x 4% (0.04)	26	$	$	$	$
27 Number of days on line 20 after 12/31/2016 and before 4/1/2017	27				
28 Underpayment on line 17 x Number of days on line 27 / 365 x 4% (0.04)	28	$	$	$	$
29 Number of days on line 20 after 3/31/2017 and before 7/1/2017	29				
30 Underpayment on line 17 x Number of days on line 29 / 365 x *%	30	$	$	$	$
31 Number of days on line 20 after 6/30/2017 and before 10/1/2017	31				
32 Underpayment on line 17 x Number of days on line 31 / 365 x *%	32	$	$	$	$
33 Number of days on line 20 after 9/30/2017 and before 1/1/2018	33				
34 Underpayment on line 17 x Number of days on line 33 / 365 x *%	34	$	$	$	$
35 Number of days on line 20 after 12/31/2017 and before 3/16/2018	35				
36 Underpayment on line 17 x Number of days on line 35 / 365 x *%	36	$	$	$	$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37	$	$	$	$

38 **Penalty.** Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 33; or the comparable line for other income tax returns ..... 38 $ 0.

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at ***www.irs.gov.*** You can also call 1-800-829-4933 to get interest rate information.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
WELLS FARGO	584.	584.	
TOTAL TO PART I, LINE 3	584.	584.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
SUPERIOR INDUSTRIES	72.	0.	72.	72.	
WELLS FARGO	2,412,415.	85,001.	2,327,414.	2,327,414.	
TO PART I, LINE 4	2,412,487.	85,001.	2,327,486.	2,327,486.	

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
COMMERCIAL-7800 WOODLEY	1	1,783,500.
TOTAL TO FORM 990-PF, PART I, LINE 5A		1,783,500.

FORM 990-PF RENTAL EXPENSES STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
AMORTIZATION		199,494.	
LEGAL AND PROFESSIONAL		6,625.	
PROPERTY TAXES-WOODLEY		-7,346.	
RENT-GROUND LAWA		1,228,500.	
SHIPPING & DELIVERY		95.	

BUSINESS EXPENSE		12,963.	
- SUBTOTAL -	1		1,440,331.
TOTAL RENTAL EXPENSES			1,440,331.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			343,169.

FORM 990-PF OTHER INCOME STATEMENT 5

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ROYALTIES	8,034.	8,034.	
INCOME FROM PASSTHROUGHS	109,836.	109,836.	
NON-DIVIDEND DISTRIBUTIONS	54,719.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	172,589.	117,870.	

FORM 990-PF LEGAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL & ACCOUNTING	4,350.	0.		4,350.
LEGAL AND PROFESSIONAL	6,625.	6,625.		0.
TO FM 990-PF, PG 1, LN 16A	10,975.	6,625.		4,350.

FORM 990-PF ACCOUNTING FEES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	20,230.	0.		20,230.
TO FORM 990-PF, PG 1, LN 16B	20,230.	0.		20,230.

FORM 990-PF TAXES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROPERTY TAXES-LAKE ST	26,116.	26,116.		0.
FEDERAL EXCISE TAX	12,637.	0.		0.
PROPERTY TAXES-WOODLEY	-7,346.	-7,346.		0.
TO FORM 990-PF, PG 1, LN 18	31,407.	18,770.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT EXPENSES	39,900.	39,900.		0.
DUES & SUBSCRIPTIONS	7,714.	0.		7,714.
SUPPLIES	48.	0.		48.
TRAINING & DEVELOPMENT	820.	0.		820.
BUSINESS EXPENSE	18,703.	406.		18,297.
OFFICE RENTAL EXPENSES	25,200.	0.		25,200.
LAKE STREET-INSURANCE	125.	125.		0.
SHIPPING	1,908.	0.		1,908.
BANK CHARGES	60.	60.		0.
TRAVEL	11,080.	0.		11,080.
LIABILITY INSURANCE	10,425.	0.		10,425.
CONTRACT SERVICES	100.	0.		100.
RENT-GROUND LAWA	1,228,500.	1,228,500.		0.
SHIPPING & DELIVERY	95.	95.		0.
BUSINESS EXPENSE	12,963.	12,963.		0.
AMORTIZATION	199,494.	199,494.		0.
TO FORM 990-PF, PG 1, LN 23	1,557,135.	1,481,543.		75,592.

FORM 990-PF CORPORATE STOCK STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO ADVISOR MUTUAL FUNDS	22,455,056.	22,258,537.
WELLS FARGO ADVISOR STOCKS & ETFS	63,147,001.	68,583,330.
TOTAL TO FORM 990-PF, PART II, LINE 10B	85,602,057.	90,841,867.

FORM 990-PF DEPRECIATION OF ASSETS HELD FOR INVESTMENT STATEMENT 11

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
MASTER LEASE - LOU BORICK	1,030,000.	312,322.	717,678.
MASTER LEASE - JUANITA BORICK	1,207,500.	119,752.	1,087,748.
TOTAL TO FM 990-PF, PART II, LN 11	2,237,500.	432,074.	1,805,426.

FORM 990-PF OTHER INVESTMENTS STATEMENT 12

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
PROPERTY-HOUSTON, TX	COST	600,000.	600,000.
WAZEE ST OPPORTUNITIES FND II	FMV	874,947.	600,089.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,474,947.	1,200,089.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 13

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
SONY VAIO COMPUTER	1,094.	566.	528.
PRINTER & PHONE	463.	240.	223.
DESK	638.	235.	403.
FILE CABINET	758.	279.	479.
SETU DESK CHAIR	641.	237.	404.
SOFA	1,198.	442.	756.
RUG, MIRROR, TABLE	1,333.	491.	842.
TOTAL TO FM 990-PF, PART II, LN 14	6,125.	2,490.	3,635.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 14
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

LAUREN JOHNSON
2707 KIPLING ST
HOUSTON, TX 77098

TELEPHONE NUMBER

213 278-0855

EMAIL ADDRESS

GRANTS@LOUISLBORICKFOUNDATION.ORG

FORM AND CONTENT OF APPLICATIONS

INFORMATION ON THE APPLICATION PROCESS, AS WELL AS A LINK TO THE PORTAL, CAN BE FOUND AT WWW.LOUISLBORICKFOUNDATION.ORG.

ANY SUBMISSION DEADLINES

PLEASE VISIT WWW.LOUISLBORICKFOUNDATION.ORG FOR CURRENT SUBMISSION DEADLINES.

RESTRICTIONS AND LIMITATIONS ON AWARDS

ALL APPLICANTS MUST BE CLASSIFIED AS A PUBLIC CHARITY AND TAX EXEMPT UNDER 501(C)(3) AND 509(A)(1) OR (2) OF THE INTERNAL REVENUE CODE. THE FOUNDATION DOES NOT CONSIDER FUNDING REQUESTS FOR PERSONAL NEEDS OF INDIVIDUALS, POLITICAL CAMPAIGNS, OR LOBBYING EFFORTS.

2016 DEPRECIATION AND AMORTIZATION REPORT

COMMERCIAL-7800 WOODLEY RENT 1

Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
	BUILDINGS														
1	MASTER LEASE - LOU BORICK	03/01/13		155M	HY	43	1,030,000.				1,030,000.	232,580.		79,742.	312,322.
2	MASTER LEASE - JUANITA BORICK	12/31/15		121M	HY	43	1,207,500.				1,207,500.			119,752.	119,752.
	* 990-PF RENTAL TOTAL BUILDINGS						2,237,500.				2,237,500.	232,580.		199,494.	432,074.
	* GRAND TOTAL 990-PF RENTAL DEPR & AMORT						2,237,500.				2,237,500.	232,580.		199,494.	432,074.

628111 04-01-16

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2016 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
	FURNITURE & FIXTURES														
13	DESK	06/01/14	SL	7.00		16	638.				638.	144.		91.	235.
14	FILE CABINET	06/01/14	SL	7.00		16	758.				758.	171.		108.	279.
15	SETU DESK CHAIR	06/01/14	SL	7.00		16	641.				641.	145.		92.	237.
16	SOFA	06/01/14	SL	7.00		16	1,198.				1,198.	271.		171.	442.
17	RUG, MIRROR, TABLE	06/01/14	SL	7.00		16	1,333.				1,333.	301.		190.	491.
	* 990-PF PG 1 TOTAL FURNITURE & FIXTURES						4,568.				4,568.	1,032.		652.	1,684.
	MACHINERY & EQUIPMENT														
11	SONY VAIO COMPUTER	06/01/14	SL	5.00		16	1,094.				1,094.	347.		219.	566.
12	PRINTER & PHONE	06/01/14	SL	5.00		16	463.				463.	147.		93.	240.
	* 990-PF PG 1 TOTAL MACHINERY & EQUIPMENT						1,557.				1,557.	494.		312.	806.
	* GRAND TOTAL 990-PF PG 1 DEPR & AMORT						6,125.				6,125.	1,526.		964.	2,490.

628111 04-01-16

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property) RENT 1

▶ Attach to your tax return.

▶ Information about Form 4562 and its separate instructions is at *www.irs.gov/form4562.*

OMB No. 1545-0172

2016

Attachment Sequence No. **179**

Name(s) shown on return	Business or activity to which this form relates	Identifying number
LOUIS L. BORICK FOUNDATION	COMMERCIAL-7800 WOODLEY	47-2387053

Part I Election To Expense Certain Property Under Section 179 **Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,010,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7			
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7			8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8			9	
10	Carryover of disallowed deduction from line 13 of your 2015 Form 4562			10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5			11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11			12	
13	Carryover of disallowed deduction to 2017. Add lines 9 and 10, less line 12 ▶	13			

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II **Special Depreciation Allowance and Other Depreciation (Don't** include listed property.**)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III **MACRS Depreciation (Don't** include listed property.**)** (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2016	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B - Assets Placed in Service During 2016 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2016 Tax Year Using the Alternative Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year	/		40 yrs.	MM	S/L	

Part IV **Summary** (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	0.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V **Listed Property** (Include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? ☐ **Yes** ☐ **No** **24b** If "Yes," is the evidence written? ☐ **Yes** ☐ **No**

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use						**25**		
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1						**28**		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							**29**	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (**don't** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2016 tax year:					
43 Amortization of costs that began before your 2016 tax year				**43**	199,494.
44 **Total.** Add amounts in column (f). See the instructions for where to report				**44**	199,494.